

**City of Worthington Hills
Fiscal Year 2023-2024**

	Apr 24	May 24	TOTAL	Budget
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable			195,512.04	185,000.00
Delinquent Property Tax Rec		391.09	7,960.53	7,500.00
Total Property Tax Revenue	0.00	391.09	203,472.57	192,500.00
General Fund Income				
Interest Income	948.17	949.23	10,183.50	4,500.00
Cable-Kentucky Rev Cabinet	388.06	388.06	4,268.66	4,500.00
Insurance Premiums	15,541.21	37,659.58	192,166.17	163,000.00
Miscellaneous Receivables/Depre	9.00	113.00	1,343.17	750.00
Total General Fund Income	16,886.44	39,109.87	207,961.50	172,750.00
Carryover				20,000.00
Total General Fund Income	16,886.44	39,500.96	411,434.07	385,250.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	(478.71)	676.25	8,910.08	10,250.00
Open Space Maintenance	2,022.50	3,072.50	20,165.06	28,000.00
Total Operating Expense	612.50	1,260.84	17,953.91	36,270.00
Total Operations Expense	272.35	119.91	3,733.34	10,725.00
Total Road Expense			5,506.00	41,000.00
Total Salary Expense	3,681.54	3,685.10	40,636.48	46,850.00
Total Security Expense	2,730.00	2,145.00	20,571.98	35,000.00
Total Utilities	14,179.93	14,154.21	154,988.29	176,580.00
Total GENERAL FUND EXPENSE	23,020.11	25,113.81	272,465.14	384,675.00
NET INCOME	(6,133.67)	14,387.15	138,968.93	575.00
Municipal Road Fund Income	2,934.80	2,915.31	31,700.53	28,000.00
Municipal Road Fund Interest	492.51	482.31	5,061.60	1,200.00
Municipal Road Fund Expense			38,114.00	150,000.00
NET ROAD FUND INCOME			(1,351.87)	
ASSETS	Apr 24	May 24		
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	15,024.61	18,031.63		
Ind. Bank Money Market *7128	601,620.01	611,188.17		
Ind. Bank Road Fund *6624	320,871.35	323,203.97		
Total Checking/Savings	<u>937,515.97</u>	<u>952,423.77</u>		
Property Tax Receivable	22,597.32	22,597.32		
Insurance Premium Receivable	37,859.17	37,380.46		
Prepaid Expense		1,765.68		
Total Fixed Assets	<u>71,946.69</u>	<u>71,946.69</u>		
Total Current Assets	<u>1,069,919.15</u>	<u>1,086,113.92</u>		
TOTAL ASSETS	<u>1,069,919.15</u>	<u>1,086,113.92</u>		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses				
Equity				
Invested in Capital Assets Net	77,987.60	77,987.60		
Restricted Net Assets	268,437.43	268,437.43		
Unrestricted Net Assets	603,136.83	603,136.83		
Net Income	120,357.29	136,552.06		
Total Equity	<u>1,069,919.15</u>	<u>1,086,113.92</u>		
TOTAL LIABILITIES & EQUITY	<u>1,069,919.15</u>	<u>1,086,113.92</u>		